

KUMAR SANJEEV & ASSOCIATES

Chartered Accountants

1C, 249A Motilal Gupta Road, Kolkata-700082
Tel # 033-22254832, Mobile # 99903880738, Email- kumarsanjeev1312@gmail.com

Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Narbheram & Co. Limited
Unit No-9E, Block-III
Diamond Chambers,
4Chowringhee Lane
Kolkata- 700016

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Narbheram & Co. Limited** ("the Company") for the quarter ended 31st Mar 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
KUMAR SANJEEV & ASSOCIATES
Chartered Accountants
Firm Regn No.328267E



Deokant Singh
Partner
M.No.- 131503



Place: Kolkata

Date: 29/05/2023

IDIN: 23131503BHAMY09855

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INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
NARBHERAM & CO. LTD**

Opinion

We have audited the accompanying standalone financial results ('the Statement') of Narbheram & Co. Ltd ('the Company') for the quarter and year ended 31st March, 2023, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.



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Responsibilities of the Management for the Financial Statements

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which were subject to limited review, as required under the Listing Regulations.

For and on behalf of
KUMAR SANJEEV & ASSOCIATES
Chartered Accountants
Firm Regn No.328267E


Deokant Singh
Partner
M.No.- 131503



Place: Kolkata
Date: 29-05-2023

UDIN: 23131503BHAMYP6266

NARBHERAM & CO LTD

CIN: L70101WB1930PLC006742

Regd. Office: Unit No.- 9E, Block-III, Diamond Chamber, 4, Chowringhee Lane, Kolkata - 700016

Email: info@narbheram.com, Website: www.narbheram.com

(Rs In Lakh)

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

Sl. No	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from operations	3.67	3.60	3.57	14.42	14.42
	b) Other Income	1.62	0.07	1.82	4.77	5.84
	Total	5.29	3.67	5.39	19.19	20.26
2	Expenditure					
	a) Purchases of Stock-in-trade					
	b) (Increase) / decrease in stock in trade					
	c) Employee benefits expense	5.11	1.70	5.55	10.28	10.41
	d) Depreciation and amortisation expense	0.18	0.16	0.28	0.66	0.71
	e) Finance Cost					
	f) Other Expenses	0.86	1.16	1.08	3.15	2.74
	Total Expenditure	6.15	3.02	6.91	14.09	13.86
3	Profit before exceptional items and tax (1-2)	(0.86)	0.65	(1.52)	5.10	6.40
4	Exceptional Items					
5	Profit for the period before Tax (3 - 4)	(0.86)	0.65	(1.52)	5.10	6.40
6	Tax Expense - Current	1.26		1.55	1.28	1.88
	- Deferred Tax					
	Total Tax Expenses	1.26	-	1.55	1.28	1.88
7	Net Profit/(Loss) after tax for the period (5 - 6)	(2.12)	0.65	(3.07)	3.82	4.52
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Items that will be reclassified to profit or loss (Net of Taxes)	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-
9	Total comprehensive income for the period (7 + 8)	(2.12)	0.65	(3.07)	3.82	4.52
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	30.00	30.00	30.00	30.00	30.00
11	Other Equity	-	-	-	-	-
12	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic	(0.71)	0.22	(1.02)	1.27	1.51
	b) Diluted	(0.71)	0.22	(1.02)	1.27	1.51

By Order of the Board
For NARBHERAM & CO. LTD

For NARBHERAM & CO. LTD.

JAY PRAFUL KAMANI
Managing Director
DIN: 00581816

Place : Kolkata
Date: 29-05-2023

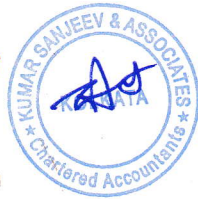


Note

- 1) The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 29, 2023 at Kolkata.
- 2) The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 3) Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.
- 4) Storage and Other charges are payable at the time of release of agricultural products.
- 5) The financial results of the company has been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013 read with rule 3 of the companies (Indian Accounting Standards) Rules 2015 and relevant ammendment thereof.
- 6) Income Tax and Deferred tax are calculated at the end of the year.

Place : Kolkata
Date: 29-05-2025

Deokant Singh
M.H. 131503



By Order of the Board
For NARBHERAM & CO. LTD
For NARBHERAM & CO. LTD.

Jay Praful Kamani
Managing Director
DIN: 00581816

NARBHERAM & CO LTD

CIN: L70101WB1930PLC006742

Regd. Office: Unit No.- 9E, Block-III, Diamond Chamber, 4, Chowringhee Lane, Kolkata - 700016

Email: info@narbheram.com, Website: www.narbheram.com

Audited Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-current assets		
a) Property, plant and equipment	14.34	15.00
b) Capital work-in-progress	-	-
c) Investment property	-	-
d) Other Intangible assets	-	-
e) Financial assets		
i) Investments	125.11	106.34
ii) Loans	-	-
iii) Other Financial Assets	-	-
g) Deferred tax assets (Net)	(2.22)	(2.36)
h) Other non-current assets	-	-
	137.23	118.98
Current assets		
a) Inventories	1.04	1.04
b) Financial assets		
i) Investment	-	-
ii) Trade receivables	-	-
iii) Cash and Cash equivalents	23.86	38.42
iv) Loans	-	-
v) Other Financial Assets	-	-
c) Current tax asset (Net)	2.23	1.65
d) Other current assets	-	-
	27.13	41.11
Total Assets	164.36	160.09
EQUITY AND LIABILITIES		
a) Equity Share capital	30.00	30.00
b) Other equity	132.97	129.15
	162.97	159.15
LIABILITIES		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Other Financial Liability	-	-
b) Deferred tax liabilities (Net)	-	-
c) Other non-current liabilities	-	-
d) Provisions	-	-
	-	-
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables	-	-
iii) Other financial liabilities	0.39	0.23
b) Other current liabilities	-	-
c) Provisions	1.00	0.71
	1.39	0.94
Total Equity and liabilities	164.36	160.09

Place : Kolkata

Date: 29-05-2023

Deokant Singh
M.H. 131503



For NARBHERAM & CO. LTD
For NARBHERAM & CO. LTD.

JAY PRAFUL KAMANI

Managing Director.

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Statement of Standalone Cash Flow for the year ended March 31, 2023

(All amounts in Rs Lacs)

Particulars	Year ended	
	31-Mar-23	
	Audited	
	Year ended	Year ended
	31-Mar-22	31-Mar-22
	Audited	
A Cash Flow from Operating Activities		
Net Profit before Tax and extra-ordinary items	5.10	6.41
Depreciation	0.66	0.71
Interest/Dividend	-	-
Provision for employee benefits	0.29	0.10
Fluctuation of Foreign Currency	-	-
Expenses not considered in Ealier years	-	-
Short Provision for Income Tax for earlier years	-	-
Balances Written Back	-	-
Operating Profit before Working Capital Changes	6.05	7.22
Inventories	0.00	
Trade Receivables		
Financial Assets	-	
Short Term Loans & Advances & Current Assets	-	
Other Non Current Assets	-0.58	0.93
Other Current Liabilities	0.17	-4.20
Cash Generated from Operation		
Direct Taxes Paid	-1.43	-1.97
Interest Paid		
Net Cash from Operating Activities (A)	4.21	1.98
B Cash Flow from Investing Activities :		
Purchase of Fixed Assets	-	
(increase)/ Decrease in investemnt	-18.77	30.15
Interest Received		-
Net Cash from Investing Activities (B)	-18.77	30.15
C Cash Flow from Financing Activities:		
Long Term Borrowings		-
Short Term Borrowings		-
Net Cash from Financing Activities (C)	-	-
Net increase in Cash and Cash Equivalents (A+B+C)	-14.56	32.13
Cash and Cash equivalents at the begining of the year	38.42	6.29
Cash and Cash equivalents at the end of the year	23.86	38.42
	-14.56	32.13

Deo Kant Singh
M.H. 131503

Place : Kolkata
Date: 29-05-2023



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For NARBHERAM & CO. LTD
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J. Kamani
JAY PRAFUL KAMANI
Managing Director

DIN: 00581816